

## **REGISTRATIONS OF BUSINESS ENTITIES - NOTES ON METHODOLOGY**

Users are kindly requested to state the source.

### **Source of data**

Statistics on registrations of business entities are based on data from the Statistical Business Register (SBR) managed by the Croatian Bureau of Statistics.

### **Observation units**

Observation units are legal entities operating according to the market principle (belonging to the non-financial and financial corporations sectors) and crafts.

### **Activity**

The principal activity is initially taken by the SBR from the Register of Business Entities or the Crafts Register and updated as necessary. The criterion for determining the principal activity is the largest share in the total value added of an enterprise. If it is not possible to obtain accurate information on the value added, the substitute criteria are applied, such as income, the number of persons employed or investments.

### **Coverage**

The coverage includes business entities that are classified into sections A – S of the NKD 2007., except section O Public administration and defence; compulsory social security, and division S94 Activities of membership organisations.

### **Definitions and explanations**

The number of registrations of business entities represents the number of business entities entered in the SBR during the reference month.

Data on registrations are updated daily from the Register of Business Entities and the Crafts Register, and the date of registration is the date when the business entity was entered in the original register. As for crafts, the date of registration is the date when the craft started to operate in the case that this date is different from the date of entry in the Crafts Register.

### **Territorial constitution**

Business entities headquartered on the territory of the Republic of Croatia are covered.